

**Date: 21.09.2026**

To,  
**The Board of Directors**  
**M/s Vetrivel Explosives Private Limited**  
Balaji Towers, 1st Floor, 83/2  
Ramakrishna Road, Hasthampatti,  
Salem, Salem, Tamil Nadu, India, 636007

Dear Sir,

**Re: Consent for Appointment as Peer Reviewed Auditor for the Proposed Initial Public Offer of M/s. Vetrivel Explosives Private Limited.**

We are in receipt of your communication dated 21st September, 2026, inquiring as to our consent and eligibility for being appointed as Peer Reviewed Auditors of M/s. Vetrivel Explosives Private Limited for the purpose of examination, preparation and reporting on the Restated Financial Information/Restated Financial Statements of the Company in connection with the proposed Initial Public Offer ("IPO") of the equity shares of the Company and for issuing such other certificates and reports as may be required in connection with the proposed IPO.

We hereby confirm that we are a Peer Reviewed Audit Firm and are eligible to be appointed as Peer Reviewed Auditors for the aforesaid purpose. Our consent and eligibility as stated herein are specifically in connection with the proposed Initial Public Offer of the Company, including the examination and reporting on the Restated Financial Information/Restated Financial Statements and issuance of such other reports and certificates as may be required in connection with the IPO.

Thanking You,

Yours Sincerely,

**For, SHUBHAM D JAIN & CO.**  
**Chartered Accountants**  
**FRN: 034807C**

Shubham  
Jain

Digitally signed by  
Shubham Jain  
Date: 2026.09.21  
17:05:06 +05'30'

**(CA Shubham Jain) Prop.**  
**MRN: 441604**  
**Indore**